

# **Impact Report**

# **2024–2025**



**Burnett  
Foundation  
Aotearoa**

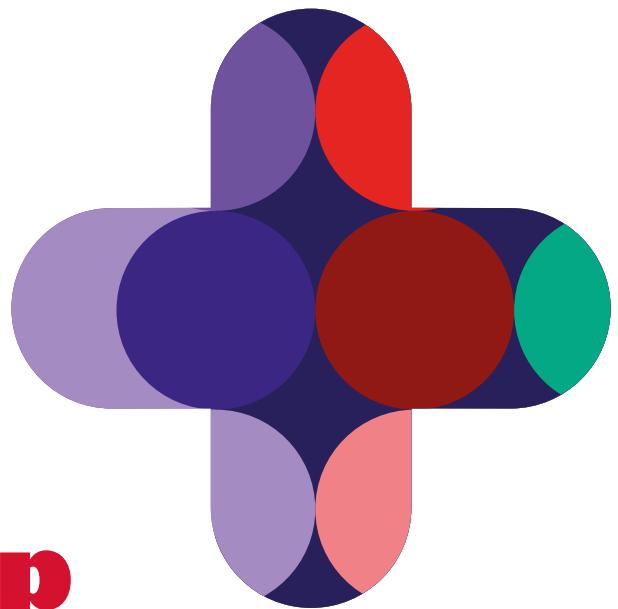


# Impact Report

For the year ended 30 June 2025

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# A word from our leadership

## Tēnā koutou katoa

E mihi ana ki a tātou e mahi ngātahi ana ki te whakakore i te mate HIV i Aotearoa. Ka nui te whakamiha ki ngā ringa raupā, ngā ngākau atawhai, me te manawanui o te hunga kaimahi o te Burnett Foundation Aotearoa e ū tonu ana ki te kaupapa.

Greetings to all. We acknowledge us all working together to eliminate HIV in Aotearoa. Deep respect to the many hands, kind hearts, and steadfast spirits of Burnett Foundation Aotearoa who remain devoted to our cause.

## Introduction

Independent analysis by PwC and The Lever Room confirmed that for every dollar invested in Burnett Foundation, there is a \$5.05 impact for the public. This demonstrates not only cost-effectiveness but also the far-reaching social and health impact of prevention-led care.

Behind these results are the remarkable people of Burnett Foundation Aotearoa, a team grounded in compassion, professionalism, and deep commitment to the communities we serve. Their work is guided by a strong duty of care: to ensure that every person we reach feels safe, supported, and seen.

Our focus throughout the year was clear: maintaining momentum towards our strategy including achieving zero HIV transmission by 2030, strengthening partnerships with Māori, Pacific, rural and migrant communities, and ensuring our services reflect the dignity, diversity, and mana of those who place their trust in us.

## Looking Ahead

As Burnett Foundation Aotearoa looks ahead, the focus remains firmly on what works: expanding equitable access to prevention tools, deepening outreach to Māori, Pacific, rural, migrant, and all Takatāpui Rainbow communities, and strengthening partnerships that uphold dignity and inclusion.

New self-testing technologies, telehealth pathways for PrEP, and enhanced cultural competency initiatives will further widen reach and impact. Flexibility will continue to guide our response to emerging challenges from outbreaks like Mpox to new modes of health delivery.

With every test completed, every counselling session held, and every partnership strengthened, Burnett Foundation Aotearoa moves closer to its vision of a future where HIV transmission in Aotearoa is ended and every person affected can live with dignity, strength, and pride.

## Impact at a Glance – FY25 (1 July 2024 – 30 June 2025)

### Advancing equity, prevention, and wellbeing for all communities



#### Focus area 1

Prevention, early detection and treatment of HIV and STIs



#### Focus area 2

Support people living with HIV



#### Focus area 3

Great sexual and reproductive health for rainbow people and takatāpui



#### Focus area 4

Sustainable organisation success

Focus Area	Programmes	FY25 Results
1 3	<b>Condom Acquired for Distribution</b>	947,568 condoms acquired for online and in-person distribution to clinics and communities.
1 3	<b>Pūkoro Ure Fit Kits</b>	3,400 Fit Kits distributed; majority ordered online, reaching new audiences.
1 2	<b>Digital Reach</b>	Over 5 million campaign impressions and 85,000 page views on educational resources.
1 2 3	<b>Testing</b>	≈8347 HIV tests delivered; 74% self-tests; 2 HIV-positive and 6 syphilis cases identified and referred.
1 2 3	<b>Counselling &amp; Wellbeing</b>	≈1,407 counselling sessions delivered; eligibility expanded to all Rainbow and Takatāpui people.
1 2 3	<b>Group Programmes</b>	33 participants completed the Empowering Yourself group counselling series.
1 2 3	<b>Workforce Education</b>	31 national sessions reaching hundreds of clinicians, pharmacists, and students.
1 2 3	<b>Policy &amp; Advocacy</b>	36 advocacy actions completed (spanning across presentations, submissions and national forums) leadership in national health policy and equity.

## HIV Action Plan

The government continues to support the HIV Action Plan, which has seen bipartisan support over many years. The plan commits \$22.6 million over five years towards helping Aotearoa make history by becoming the first country in the world with no new HIV transmissions. The National HIV Action Plan has a goal for both local transmissions and AIDS-related deaths to be zero by 2030 as well as ensuring that people living with HIV have healthy lives free from stigma and discrimination. We will continue our work in maintaining the HIV epidemic as a public health priority.

## Sex and Prevention of Transmission Study (SPOTS)

Consultation, preparation and fieldwork for the 2025 Sex and Prevention of Transmission Study (SPOTS) round was successfully completed in April, recruiting 3203 diverse participants. New questions included doxy-PEP, mpox vaccination and HIV post-exposure prophylaxis (PEP), alongside established questions on combination HIV prevention, testing and sexual partnering. Summary SPOTS findings from the 2022 and 2025 rounds will be reported in the government's National HIV Monitoring Plan to be released in Dec 2025, and have been presented at local and international scientific conferences.

## Rautaki Māori

Work continues to implement our Rautaki Māori (Māori Strategy) that focuses on leading out and supporting our organisational wide understanding of Te Ao Māori within our work.

We continue to analyse these changes and work to further build on the successes as well as continue to build our organisational capacity in other areas pertaining to Te Ao Māori.

A recruitment drive for a new Pou Whakahaere Māori is underway, this role will sit within the Executive Leadership Team and will further guide and support our voluntary steering group of Māori staff – Te Ohu Kaimahi Māori, as well as working collaboratively to review our strategy and projects across the organisation through a Te Ao Māori lens, offering areas for improvement and change within the context of our Rautaki Māori, Te Titiri o Waitangi, and unique lived experiences as takatāpui peoples.

## Mpox

The 2022 global outbreak of Mpox (previously known as monkeypox) caused by the Clade IIb strain, has disproportionately affected MSM globally. While mpox is not classified as an STI, it is transmitted more easily through close, sustained contact, and the patterns of transmission and location of first lesions (often in the anorectal area, on the genitals, or in the mouth) indicate that sexual transmission occurs most predominantly.

Burnett Foundation Aotearoa, as a forefront organisation for MSM sexual health in New Zealand, has continued to support the mpox response in New Zealand. To June 2025, almost 64 locally acquired mpox cases have been reported in New Zealand. The majority of New Zealand mpox cases have been MSM. Ongoing health promotion and resurgence planning is key to maintaining low or no mpox transmission in New Zealand.

Since the vaccine approval, our work has continued its focus on advertising the vaccine to those who are eligible, and helping our communities protect themselves against future outbreaks.

There will also be continued advocacy work to ensure that sexual health services are adequately funded to support an effective roll-out of the vaccine while juggling their busy day-to-day service demand.





## Financial Sustainability

Financial sustainability remains an ongoing focus for the Foundation.

We are continuing to grow our fundraising programme to diversify our revenue sources.

Our Sweat with Pride peer-to-peer fundraiser had a record number of fundraisers and funds raised in 2025.

In the coming year, we expect this to grow further with the launch of a gift in wills programme and a new peer-to-peer event Pride Unleashed.

Burnett Foundation Aotearoa recognises the critical importance of keeping services free and accessible to those who need them most. We are committed to ensuring that cost is never a barrier to access services such as our counselling - particularly for vulnerable and marginalised communities.

Rather than transitioning to a fee-for-service model, our preferred approach is to maintain the service as a free offering by securing alternative and sustainable funding. To achieve this, we are actively pursuing a multi-stream funding strategy that includes:

- Engagement with philanthropic partners who align with our mission to support long-term impact.
- We are in discussions with like-minded organisations and potential co-founders to share responsibility of sustaining the service.

We are exploring mission-aligned partnerships with private sector entities interested in supporting innovative, evidence-based community solutions.

As Burnett Foundation Aotearoa enters its next chapter, our direction is clear and our commitment unwavering.

We remain steadfast in our duty of care to protect health, uphold dignity, and champion equity for every community we serve. Each test completed, each counselling session offered, and each conversation about prevention strengthens the collective fabric of Aotearoa.

Our work is guided by evidence and anchored in aroha and the belief that compassion, courage, and connection can end transmission and transform lives. Together with our partners, we will continue to challenge stigma, celebrate resilience, and create pathways for every person to live free from HIV and full of pride.



**Liz Gibbs**  
Chief Executive



**James (Jim)  
Stuart-Black MNZM**  
Chair of the Board



Photo credit: Connor Crawford

# Big Gay Out

Burnett Foundation delivered another iconic Big Gay Out in Tāmaki Makaurau Auckland, bringing together our diverse rainbow communities, and their friends and whānau for a fun-filled day in the sun.

We are very proud to be able to hold this space for artists, makers, community organisations, and advocates to unite and celebrate, while also delivering key messages around combination HIV and STI prevention, stigma, and community building to the community using the mainstage big screens and signage around the festival.

## Some highlights from this year's post-attendee survey:

**89% agreed or strongly agreed that BGO is a safe and inclusive space**

**91% agreed or strongly agreed that BGO celebrates the diversity of the entire rainbow/LGBTQIA+/queer community**

**81% stayed at the event at least 2 hours, with 43% staying more than 4**

**Attendees gave the rating a score of 4.4 out of 5 on average**

**87% recognised a good representation of under-represented groups within our communities (takatāpui, Māori, Pasifika peoples, Asian communities, women, trans, and non-binary communities)**

**96% agreed that BGO is a safe place for rainbow and takatāpui communities**

**Partnered with Durex to distribute 10,000 free condoms**

**HIV and STI Testing on-site**



# Sweat with Pride

2025 was the biggest year yet for our annual peer-to-peer fundraising campaign, *Sweat with Pride*. A record **6,013 participants** took part, collectively raising **\$786,202** to support the health and wellbeing of rainbow and takatāpui communities.

Funds raised through *Sweat with Pride* help sustain and expand the services we provide beyond government funding - including counselling, access to at-home STI testing, community outreach, and advocacy for queer health equity.

The logo for 'SWEAT WITH PRIDE'. The word 'SWEAT' is in a bold, blue, sans-serif font, and 'WITH PRIDE' is in a smaller, blue, sans-serif font with a thin, curved line above it. The 'W' in 'WITH' and the 'P' in 'PRIDE' are capitalized and have a slightly different font style.

**6,013**  
**participants**

**\$786,202**  
**raised**





## SLUTS

We ran a super-hero themed campaign called **SLUTS** (*Sexy Legends Unlikely to transmit Syphilis*) across a range of marketing channels, including Meta, Grindr, porn sites, X, TikTok, and programmatic digital advertising. The objective of the campaign was to encourage highly sexually active community members to speak to their clinicians about getting a DoxyPEP prescription. This was prioritised in part because doxyPEP is highly effective against syphilis, and we are seeing high occurrence within our communities, and also to capitalise on the fact that the NZ Sexual Health Society recently endorsed DoxyPEP as a prevention method.

### As a result of the campaign:

**82% of survey respondents reported a positive perception of the ads**, rising to 86% for just those respondents who recalled seeing the ads in market.

**24% of survey respondents recalled the campaign promoting DoxyPEP**, rising to 27% for just those respondents who recalled seeing the ads in market.

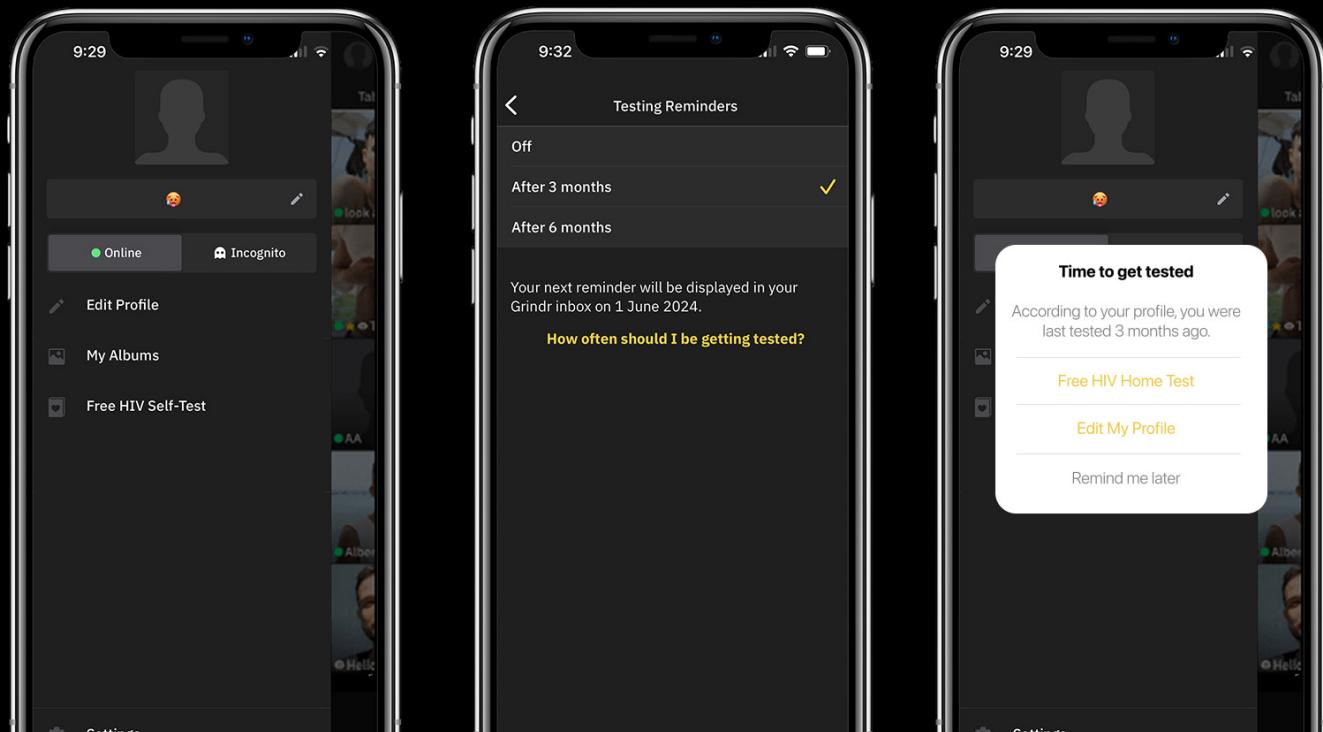
**Of just those survey respondents who remembered an STI method being promoted, 41.6% identified DoxyPEP**, rising to 50% for just those respondents who recalled seeing the ads in market.

**The campaign achieved an uplift in all the key messages about DoxyPEP and its eligibility**, with the highest percentage shift

reported in “*DoxyPEP helps prevent transmission of syphilis & chlamydia*” and “*DoxyPEP is only recommended for people at heightened risk of syphilis transmission*”.

**Of the survey respondents who recalled seeing the campaign, 53.3% reported taking an action because of the campaign**, ranging from visiting the Burnett Foundation Aotearoa website for more information to getting a prescription for DoxyPEP.

**The most common action reported was “Visited the Burnett Foundation Aotearoa website”**, followed by “Talked to my friends, whānau, or sexual partners about DoxyPEP” and “Took the S.L.U.T.S. test for DoxyPEP eligibility on the BFA website”.



# Grindr Partnership

We partnered with Grindr to become one of the first countries in the world to offer in-app HIV self-test ordering. Users in New Zealand can now order an HIV self-test within the Grindr app, with the Foundation fulfilling the orders.



# Counselling Services

In October 2024, Burnett Foundation Aotearoa expanded its counselling eligibility criteria to include all Rainbow and Takatāpui people across Aotearoa. This expansion, made possible through fundraising income, has led to a notable increase in counselling requests, with quarterly figures rising from 46 in Q1 to 76 in both Q3 and Q4. Compared to 2023, this reflects up to a 40% increase in requests, active clients, and sessions. A total of 1,407 counselling sessions were delivered in 2024-2025.

To meet this growing demand, the organisation recruited contract counsellors and partnered with Social Wealth, a provider offering multilingual (Mandarin, Hindi, English) counselling and shared access to counselling spaces across Auckland. This partnership enhanced local accessibility and supported ACC-sensitive claims through connections with Te Ahi Kaa, a Kaupapa Māori provider and ACC navigator.

## Quality of Life Assessment

On January 2025, the Foundation implemented the WHOQOL-BREF tool to assess clients' quality of life at the beginning and end of their counselling journey. This tool supports goal-setting and progress tracking, tailored to the organisation's prevention-focused counselling model.

The reporting period for this assessment is a 12 month project and results and findings will be provided in the next financial reporting period.

## Student Counselling Placement

In 2024, a student placement was initiated for a community member pursuing a Masters in Narrative Therapy, increasing in-person capacity in Auckland. The use of Narrative letters between sessions has been well received. A placement agreement with AUT began in March 2025, continuing the Foundation's commitment to support Rainbow and Takatāpui student counsellors. The current student aims to attain NZAC provisional membership and potentially join the organisation as a contract counsellor.



## Empowering Yourself Programme

This programme provides a safe space for MSM (cis and trans men) to discuss topics such as sexual orientation, stigma, HIV, and relationships. Since its launch, it has run seven times in Auckland and expanded to Christchurch and Wellington following facilitator training in April 2024. In this reporting period, one group in Christchurch had 11 completions, and three groups across the three centres saw 22 completions.

## ImpactLab and Social Value Measurement

To better understand its impact, the Foundation partnered with ImpactLab to measure the social value of its counselling programme. Based on data from 174 clients supported in 2024, the programme generated an estimated \$848,679 in social value—averaging \$4,877 per person—with a Social Return on Investment (SROI) of \$1:\$4.40. Key outcomes included improved mental health, reduced addiction, and decreased risky behaviour. Additional unquantified benefits suggest the true impact may be even greater. This places the Foundation among the top 1% of charities in Aotearoa actively measuring their impact through GoodMeasure.



# Testing

## Burnett Foundation continues providing HIV testing at our clinics but also through outreach.

Our organisation has significantly expanded its outreach HIV point-of-care testing and STI screening efforts by collaborating with a wide array of stakeholders nationwide. These include sex-on-site venues, tertiary institutions, Māori health providers, local community groups, and sexual health services. A notable partnership with Positive Women Inc. helped increase testing access in Tāmaki Makaurau Auckland.

During this year, outreach testing has diversified. Burnett Foundation secured venues for HIV and syphilis point-of-care testing, deployed vending machines for HIV self-tests, and partnered with MSM-focused venues to distribute self-tests via electronic tablets. Vending machines, to dispense HIV self-tests, rollout commenced, with 7 out of 9 machines installed in central and South Auckland, Palmerston North, Wellington, Christchurch, and Queenstown.

**“Honestly couldn’t have asked for a better testing experience, the tester was professional, welcoming and clearly highly skilled at what he does.”**

## Big Gay Out

At the 2025 Big Gay Out, Burnett Foundation collaborated with Toitū te Ao, Positive Women Inc., and Auckland Regional Sexual Health Services to offer free HIV, syphilis, STI testing and Mpox vaccines. The event focused on health promotion, HIV prevention messaging, U=U, PrEP, and PEP, alongside condom and lubricant distribution.

## Rollout of Blood-Based HIV Self-Tests

In June 2025, Burnett Foundation introduced a new blood-based HIV self-test device—the INSTI HIV Self-Test—through its self-testing programme. This immunoassay detects HIV antibodies with a relative sensitivity of 100% and specificity of 99.8%.

The decision to launch this test was based on a literature review by the Policy, Science & Advocacy team, which identified barriers such as mistrust in oral-fluid test accuracy and a preference for tests resembling clinical procedures. The review emphasised the importance of offering diverse testing options to improve user confidence and early diagnosis, especially among priority populations.

**“Everything was absolutely 10/10 the service was good, and the product was free and the shipment was fast. Thank you so much for everything I highly recommend to anyone that is wondering if they could be positive for HIV and that may not be able to afford...”**

# Advocacy

We continue to work hard to advocate for healthy public policy, around the rights and health needs of people living with HIV, issues affecting our core communities and the wider sexual health sector.

## Some highlights include:

- The First World AIDS Day Parliamentary Breakfast: held on 3 December 2024 at Parliament brought together key political and community stakeholders to reaffirm commitment to a community-led HIV response and the National HIV Action Plan. The programme featured addresses from Hon Matt Doocey, Hon Dr Ayesha Verrall, experts on Māori health equity, and leaders in HIV advocacy, highlighting New Zealand's progress—including a 56% drop in locally acquired cases and \$175 million saved in lifetime costs—while calling for expanded access to prevention tools and policy reform aligned with U=U science. The event underscored the importance of multipartisan support to eliminate local transmission by 2030 and ensure no one is left behind
- HIV Criminalisation Survey: The MIPA principle guided a partnership between New Zealand's four HIV community organisations to co-design the first nationwide anonymous survey on HIV criminalisation, centring the voices of people living with HIV. The survey targeted adults aged 18+ in NZ and explored awareness of legal contexts, attitudes toward criminalisation, its impact on wellbeing and healthcare, and preferences for advocacy and reform, with community-led promotion and support for safe participation. The survey, available in both English and Te Reo, was initiated by 329 people, and after triaging, 247 participants were included in the final dataset.



- Application to reclassify PrEP – Pharmacist: Burnett Foundation Aotearoa applied for the reclassification of HIV Pre-exposure Prophylaxis (PrEP) to allow trained pharmacists to supply it without a prescription to widen PrEP access. In May 2025, BFA sent a resubmission to address concerns by Medicines Classification Committee. While GP and sexual health clinic pathways have worked well for many, inequities have persisted for Māori, Pacific peoples, young MSM, and those outside major cities, who have lower initiation and retention rates. Approval of a pharmacist supply model will create an additional, community-based access point that maintains clinical safety and continuity with existing healthcare systems. It will support the National HIV Action Plan goal of eliminating local HIV transmission by 2030 by improving prevention equity, reducing access barriers, encouraging regular STI testing, and empowering people to choose pathways that best meet their needs—helping move Aotearoa closer to ending HIV transmission.
- Application to add HIV Pre- and Post-Exposure Prophylaxis (PrEP/PEP) to the approved medicines list for Registered Nurse Prescribers: Burnett Foundation Aotearoa, in partnership with Auckland Sexual Health, applied for

approval to allow registered nurses to prescribe HIV PrEP and PEP as part of efforts to advance the National HIV Action Plan for Aotearoa New Zealand 2023–2030. The plan prioritises HIV prevention to eliminate new transmissions by 2030, focusing on equitable access to PrEP and PEP as outlined above. Expanding prescribing rights and increasing community-based access points are expected to improve uptake and reduce transmission, supported by regular testing linked to PrEP and PEP use for early detection and prevention.

- Letter to Pharmac on behalf of the HIV forum asking to review of antiretroviral treatment options: urging a review of Aotearoa New Zealand's antiretroviral treatment (ART) landscape, which is outdated and lacks modern options. Despite significant global advancements, including long-acting injectables, New Zealand currently offers only two single-tablet regimens, creating gaps in care and limiting choice for people living with HIV. The letter called for Pharmac to consult with clinicians and the community to optimise funding and align with international guidelines and the HIV Action Plan, ensuring access to contemporary ART options that meet current and future needs.



**2 National HIV Forums hosted****2 International conferences attended:**

The 25th International AIDS Conference in Munich (4 posters, 1 oral presentation)

HIV and AIDS 2024 in Sydney (1 poster, 1 presentation)

**5 national conferences attended:**

Positive Women Seminar (1 presentation – AIDS2024 Report back)

HIV Treatments Update (1 presentation – Improving PrEP Access, 1 panel discussion)

New Zealand Sexual Health Society (1 presentation – Making testing easier)

SPOTS symposium (1 presentation, 1 panel discussion)

World AIDS Day Parliamentary Breakfast (1 panel discussion)

**5 External workforce development sessions held****7 Staff professional development sessions Facts'n'Snacks held**

**University engagements (1 lecture, 1 panel discussion)**

**2 Workshops (Mana Tipua CHCH, Pharmac Consumer views)**

**12 submissions and 1 oral submission response**

## Report on HIV Community Conversations

After executing a series of “HIV Community Conversations” amongst people living with HIV across some cities in the country, a report was produced with some key recommendations and insights to improve and increase support for people living with HIV. Key recommendations include standardisation of care and provision of comprehensive support, treatment literacy and awareness, enhanced coordination and collaboration amongst community organisations, peer support, social and financial support, tackling stigma and meaningful involvement of people living with HIV.

### Aotearoa NZ HIV Peer support framework

Derived from the HIV Community Conversations, two key initiatives were developed in conjunction with other HIV organisations: The Aotearoa NZ HIV peer support network and Hikina. Hikina is a digital informational resource for people who have been recently diagnosed with HIV. This resource continues developing to a final stage.

The Aotearoa NZ HIV Peers support framework is a document created to provide guidance on the provision of HIV peer support for people living with HIV. It sets the standards and minimum requirements for a culturally and appropriate service by people for people living with HIV. **See document attached.**





- 1 2 Look out for the key to see which focus areas different pieces of work relate to.
- 3 4

# Statement of Service Performance

For the Year Ended 30 June 2025

In compiling this Statement of Service Performance report, Management has made judgements in relation to which outcomes and outputs best reflect the achievement of our performance toward the organisation's vision.

The Foundation delivers targeted outputs in accordance with its Strategic Plan and budget. These outputs are designed to achieve the outcomes that will enable the Foundation to achieve its vision of "An Aotearoa with zero HIV transmission, where people living with HIV thrive, and rainbow and takatāpui communities enjoy great sexual health". The outputs cut across the four focus areas of the Strategic Plan 2023–2028.



## Focus area 1

Prevention, early detection and treatment of HIV and STIs



## Focus area 2

Support people living with HIV



## Focus area 3

Great sexual and reproductive health for rainbow people and takatāpui



## Focus area 4

Sustainable organisation success

# Condom Distribution



We distribute condom and lubricant packages through community venues, such as bars and venues, as well as through online orders for home delivery.

	FY2024/25	FY2023/24
Condoms acquired for distribution	<b>947,568</b>	<b>774,460*</b>
Condom fit kits distributed	<b>3,400</b>	<b>600</b>
<b>Percentage of online condom orders by the following ethnicities (of those who provided ethnicity data):</b>		
Māori	<b>15%</b>	<b>16.4%</b>
Pacific	<b>6%</b>	<b>6.8%</b>

\*The outcome for the measure of "Condoms acquired for distribution" has been updated to disclose total acquired condoms through donation or purchase during the year, for distribution purposes.





# Testing Services



We provide in-person testing at our community centres as well as home self-testing kits for HIV and STIs. We also collaborate with venues, educational institutions, and LGBTQIA+ events to provide outreach services.

	FY2024/25	FY2023/24
Number of HIV tests provided	8,711	7,690
<b>Percentage of HIV tests provided to the following ethnicities (of those who provided ethnicity data):</b>		
Māori	8%	9.30%
Pacific	4%	4.60%
Number of STI tests provided	3,263	2,938

# Support Services



We provide both face-to-face and virtual 1:1 counselling across New Zealand. In 2023, we launched a 8-week 'Empowering Yourself' group based on Acceptance and Commitment Therapy (ACT). Additionally, we continue to collaborate with the NZ Drug Foundation to deliver the ReWired programme, supporting gay and bisexual men who wish to change their relationship with methamphetamine.

	FY2024/25	FY2023/24
<b>Number of counselling sessions provided</b>	<b>1,407</b>	<b>788</b>
<b>Number of participants in group programmes:</b>		
ReWired	27	27
Empowering Yourself	33	16



# Behaviour-Change Marketing



Digital media is a key tool in our behaviour change work and in sharing important information with our communities. We use various platforms, leveraging both paid and organic reach, to deliver clear, informative, and engaging content designed to promote health behaviour, reduce stigma and help communities find accessible services.

## Spread of content and advertising across marketing platforms

Platform	Content Type	Count
Instagram	Organic posts	2,131
Facebook	Organic posts	226
TikTok	Organic posts	35
Meta	Ads	102
Google	Campaigns	12
Traffic Junky	Ads	66
Grindr (display)	Ads	58
Grindr (inbox)	Ads	22
LinkedIn	Ads	19
TikTok	Ads	11

## Awareness and consideration stage data

Platform	Awareness stage	Consideration stage
Platform	Impressions	Average CTR
Meta	29,656,619	2.51%
Google Search	68,714	12.91%
Google Display	575,863	0.06%
Traffic Junky	54,112,663	0.65%
Grindr inbox	462,738	1.25%
LinkedIn ads	150,864	2.37%
TikTok ads	1,258,664	1.79%
Total ad impressions	86,286,125	3.07% (overall average)

## Decision stage data

Overall unique web visitors	675,913
Web visits to 'tell me' (STI partner notification) tool	2,010
Web visits to testing frequency calculator	966
Web visits to HIV risk estimator	12,716
Web visits to PrEP map	5,528



# Health Workforce Education



We develop and deliver educational modules and events designed to equip clinicians and primary care professionals with the knowledge and skills needed to provide culturally competent care. Our training focuses on topics such as appropriate prescribing of PrEP, effective management of STIs, and key considerations when engaging with our communities.

	FY2024/25	FY2023/24
Number of people completing online learning modules	<b>512</b>	<b>290</b>
Number of people attending in-person health workforce education	<b>1,583</b>	<b>627</b>
Number of national workforce education sessions	<b>31</b>	<b>24</b>
Proportion of evaluation survey respondents who 'agree or 'strongly agree that the education was useful.	<b>97%</b>	<b>97%</b>

# Research and Advocacy



We advocate for healthy public policy, quality services for our communities, and the rights and health needs of people living with HIV.

	FY2024/25	FY2023/24
Number of submissions on public policy	<b>12 (+1 oral)</b>	<b>13</b>
Number of National HIV Forums hosted	<b>2</b>	<b>2</b>
Number of presentations	<b>21</b>	<b>15*</b>
Research funding distributed	<b>\$75,000</b>	<b>\$75,000</b>
Number of media mentions related to our work	<b>68</b>	<b>96</b>

\*Prior year measure included published articles and internal presentations, however, this has been updated to only external presentations, as reports are not published.

# Environmental Sustainability



	FY2024/25	FY2023/24
Total CO2e emissions offset	<b>41.04 tCO2e</b>	<b>32.49 tCO2e</b>

Emissions from transportation and electricity use are calculated using the ACE 2019 emissions calculator from Catalyst. Increase in emissions in FY2024–25 primarily due to increase in air-travel and in-person conference and workshop attendance.

Sweat with Pride and Big Gay Out events are no longer considered material to the Statement of Services Performance.

# Ngā mihi

We're so grateful for everyone who supports our work. Every dollar raised, grant awarded, and partnership formed helps us deliver vital services and build a safer, healthier Aotearoa for our rainbow and takatāpui communities.

A special thank you to the thousands of Kiwis who've donated, fundraised, and championed our cause this year.

## Bequests

To those who have joined a legacy of love started by Bruce Burnett and pioneers back in the 80's we are truly grateful. This year we received two significant gifts from the estates of Ross Stevenson and David Barr Thomson. Gifts in Wills are special donations that ensure we are here for future generations of rainbow communities and for this we are truly grateful.

## Major Gifts

**Lanakat Trust:** for two years the Lanakat Trust has supported our counselling services with a donation of \$20,000. This continued support ensures this life saving service reaches our rainbow community when they need it most.

**Rainbow Wellbeing Champions:** This year were supported by a group of amazing donors who came together to gift \$10,000 to support counselling. These champions have changed the lives of people in crisis, and we can't thank them enough.

## Sponsors and Grant Funders

Our corporate besties and granting bodies power our work. We cherish these amazing partnerships, their mahi helps power our kaupapa and impacts our rainbow and takatāpui communities across Aotearoa - thank you!



# Entity information

## Board of Trustees

### **James (Jim) Stuart-Black MNZM**

Chair of the Board

### **Patricia Mitchell**

Deputy Chair

### **James Boult**

Trustee and Chair of the Human Resources & Remuneration Committee

### **Dr Edward Coughlan**

Trustee (until November 2024)

### **Rachel Devine**

Trustee and Chair of the Finance & Risk Committee

### **Ian Kaihe-Wetting**

Trustee (until November 2024) and then appointed as a Special Trust Advisor to the board (non voting)

### **Jordon Robertson**

Trustee

## Executive Leadership

### **Joe Rich**

Chief Executive (until December 2024)

### **Alex Anderson**

Interim General Manager (from Jan 2025 – June 2025)

### **Liz Gibbs**

Chief Executive (from June 2025)

### **Jo Fagan**

Head of Shared Services (until April 2025)

### **Mickey Power**

Head of Marketing, Communications & Fundraising

### **Rodrigo Olin German**

Head of Services and Outreach

### **Brooke Hollingshead**

Head of Policy & Science

### **Benjamin Doyle**

Pou Whakahere Māori (until November 2024)

## Burnett Foundation Aotearoa

### **Formerly**

New Zealand AIDS Foundation

### **Nature of Business**

Registered Charity

### **Registered Office**

31 Hargreaves St, St Marys Bay, Auckland 1011

### **Postal Address**

PO Box 6663, Victoria Street West, Auckland 1142

### **Telephone**

0800 802 437

### **Charities Registration No.**

CC22230

### **Date of Incorporation**

18 March 1985

### **Auditors**

Grant Thornton

### **Accountants**

BDO

### **Solicitors**

Bell Gully

# Statement of Responsibility

Burnett Foundation Aotearoa for year ended 30 June 2025

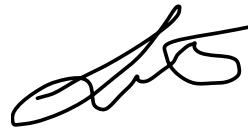
The Board is responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial report, which includes the financial statements, statement of service performance and related information. The independent external auditors, Grant Thornton New Zealand have audited the financial report and their report appears from page 39.

The Board is also responsible for the systems of internal control. These are designed to provide reasonable but not absolute assurance as to the reliability of the financial report, and to adequately safeguard, verify and maintain accountability for assets, and to prevent and detect material misstatements. Appropriate systems of internal control have been employed to ensure that all transactions have been executed in accordance with authority and correctly processed and accounted for in the financial records. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the Board to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year end under review.

The financial report is prepared on a going concern basis. Nothing has come to the attention of the Board to indicate that the Foundation will not remain a going concern in the foreseeable future.

In the opinion of the Board:

- The statement of comprehensive revenue and expense is drawn up so as to present fairly, in all material respects, the surplus/(deficit) of the Foundation for the financial year ended 30 June 2025;
- The statement of financial position is drawn up so as to present, in all material respects, the financial position of the Foundation as at 30 June 2025;
- The statement of cash flows is drawn up so as to present fairly, in all material respects, the cash flows of the Foundation for the financial year ended 30 June 2025;
- The statement of service performance is drawn up so as to present fairly, in all material respects, the service performance for the year ended 30 June 2025 in accordance with the entity's service performance criteria.
- There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.



For and behalf of  
the Board

Jim Stuart-Black MNZM  
Chair

28 Jan 2026

Date



Rachel Devine  
Trustee

28 Jan 2026

Date

# Financial Statements

Burnett Foundation Aotearoa  
for year ended 30 June 2025

## Statement of Comprehensive Revenue and Expense

Burnett Foundation Aotearoa for year ended 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Revenue from exchange transactions</b>			
Fundraising Events		114,333	55,469
Other Income		124,740	172,173
Interest income		64,781	94,981
		<b>303,855</b>	<b>322,623</b>
<b>Revenue from non-exchange transactions</b>			
Te Whatu Ora Health NZ		5,689,049	5,657,936
Grants – Operating		74,250	92,000
Fundraising Events		1,029,671	1,060,903
Donations / Bequests		1,012,788	647,482
Funding from Pharmac		111,793	101,310
Other Income		19,725	1,512
		<b>7,937,275</b>	<b>7,561,143</b>
<b>Total Revenue</b>		<b>8,241,130</b>	<b>7,883,767</b>
Board and Governance		203,786	18,218
Depreciation & Amortisation	9,10	70,374	70,658
Finance Costs		5,834	9,533
Fundraising Costs		1,025,242	682,305
IT and Communication		262,817	236,074
Marketing and Advertising		1,013,932	1,068,347
Occupancy Costs		212,933	187,871
Administrative & Other Expenses		339,666	177,664
Program Delivery costs		1,619,761	1,579,383
Travel and Accommodation		104,958	139,956
Personnel Costs		3,800,116	3,342,932
<b>Total Expense</b>		<b>8,659,421</b>	<b>7,512,941</b>
<b>Total surplus for the year</b>		<b>(418,291)</b>	<b>370,825</b>
<b>Other Comprehensive Revenue &amp; Expense</b>		-	-
<b>Total comprehensive revenue and expense for the year</b>		<b>(418,291)</b>	<b>370,825</b>

*These financial statements should be read in conjunction with the notes to the financial statements.*

## Statement of Changes in Net Assets/Equity

*Burnett Foundation Aotearoa for year ended 30 June 2025*

	Notes	2025	2024
		\$	\$
<b>Accumulated comprehensive revenue and expense</b>			
Opening balance at start of year 01 July		4,455,588	4,084,764
Net (deficit) / surplus for the year		(418,291)	370,825
<b>Total comprehensive revenue and expense</b>		<b>(418,291)</b>	<b>370,825</b>
<b>Total closing equity at the end of year 30 June</b>		<b>4,037,298</b>	<b>4,455,588</b>

*These financial statements should be read in conjunction with the notes to the financial statements.*

## Statement of Financial Position

Burnett Foundation Aotearoa as at 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Current Assets</b>			
Cash and cash equivalents		2,819,561	3,751,382
Receivables from exchange transactions		52,769	29,286
Receivables from non-exchange transactions		86,998	55,111
Prepayments		15,323	71,679
GST Receivable		72,594	102,740
		<b>3,047,246</b>	<b>4,010,197</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	8	2,355,450	2,332,854
Intangible Assets	7	468	906
Work in Progress		80,669	0
		<b>2,436,587</b>	<b>2,333,760</b>
<b>Total Assets</b>		<b>5,483,833</b>	<b>6,343,957</b>
<b>Current Liabilities</b>			
Trade and other creditors from exchange transactions		517,415	580,766
Employee benefits		162,195	135,641
Accrued Expenditure		98,631	126,570
Income in Advance	9	668,294	1,045,392
<b>Total Liabilities</b>		<b>1,446,535</b>	<b>1,888,369</b>
<b>Net Assets</b>		<b>4,037,297</b>	<b>4,455,588</b>
<b>Equity</b>			
Accumulated comprehensive revenue and expense		4,037,297	4,455,588
<b>Total</b>		<b>4,037,297</b>	<b>4,455,588</b>

*These financial statements should be read in conjunction with the notes to the financial statements.*

## Statement of Cash Flows

Burnett Foundation Aotearoa for year ended 30 June 2025

	Notes	2025	2024
		\$	\$
<b>Cash flows from operating activities</b>			
<i>Receipts</i>			
Te Whatu Ora Health NZ		5,326,610	5,994,726
Fundraising Events		1,096,141	1,166,871
Donations & Grants		1,152,285	853,000
Interest received		64,781	94,981
Other Income		144,465	173,685
Net GST Received / (Paid)		30,146	(40,933)
		<b>7,814,428</b>	<b>8,242,330</b>
<i>Payments</i>			
Suppliers		4,589,252	3,823,169
Employees		3,977,348	3,335,984
Interest paid		5,834	9,533
		<b>8,572,434</b>	<b>7,168,686</b>
<b>Net cash outflow from operating activities</b>		<b>(758,006)</b>	<b>1,073,644</b>
<b>Cash flows from investing activities</b>			
<i>Payments</i>			
Purchase of property, plant and equipment and WIP	7, 8	173,813	99,606
		<b>173,813</b>	<b>99,606</b>
<b>Net cash (outflow) from investing activities</b>		<b>(173,813)</b>	<b>(99,606)</b>
Net decrease in cash and cash equivalents		(931,819)	974,038
Cash and cash equivalents at 01 July		3,751,382	2,777,340
<b>Cash and cash equivalents at 30 June</b>		<b>2,819,561</b>	<b>3,751,382</b>

These financial statements should be read in conjunction with the notes to the financial statements.

# Notes to the Financial Statements

Burnett Foundation Aotearoa  
for year ended 30 June 2025

## 1. Reporting entity

The reporting entity is Burnett Foundation Aotearoa (“Burnett Foundation”) formerly New Zealand AIDS Foundation. Burnett Foundation is domiciled in New Zealand and is a charitable entity registered under the Charitable Trusts Act 1957 and Charities Act 2005. DIA Charities Services registration number: CC22230.

These financial statements and the accompanying notes summarise the financial results of activities carried out by Burnett Foundation. The purpose of Burnett Foundation Aotearoa during the reporting period is to prevent the transmission of HIV and STIs and promote the physical and mental wellbeing of people living with or affected by HIV.

These financial statements have been approved by the Board Finance and Risk Committee and approved for issue by the Trust Board on the date indicated on page 24.

## 2. Statement of compliance

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (“NZ GAAP”). They comply with Public Benefit Entity International Public Sector Accounting Standards (“PBE IPSAS”) and other applicable Financial Reporting Standards, as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. The Burnett Foundation is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (“RDR”) disclosure concessions.

## 3. Changes in accounting policy

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## 4. Significant accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements.

Certain comparatives in the Statement of Comprehensive Revenue and Expense and the Statement of Cash Flows have been reclassified to align with the presentation requirements of PBE IPSAS standards and to provide better clarity and understanding. These reclassifications do not affect the overall financial performance or cash position of the prior year.

### 4.1 Basis of measurement

These financial statements have been prepared on the basis of historical cost.

### 4.2 Functional and presentational currency

The financial statements are presented in New Zealand dollars (\$), which is Burnett Foundation’s functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

### 4.3 Revenue

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to Burnett Foundation and measured at the fair value of consideration received or receivable.

The following specific recognition criteria in relation to Burnett Foundation’s revenue streams must be met before revenue is recognised.

#### Revenue from exchange transactions

Exchange revenue transactions are those where Burnett Foundation receives an inflow of resources (i.e cash or other assets) in return for providing goods, services, or other benefits of approximately equal value. In these transactions, the Foundation gives direct consideration that is commensurate with the resources received.

#### Fundraising Events

Fundraising Events revenue is recognised as it is earned when goods or services are provided.

#### Other revenue

Other revenue is recognised as it is earned including rental revenue and other one-off exchange contracts other than Te Whatu Ora Health NZ.

#### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method.

#### Revenue from non-exchange transactions

Non-exchange revenue transactions are those where Burnett Foundation receives an inflow of resources (i.e. cash and other tangible or intangible items) but does not provide any, or nominal direct consideration in return.

#### Te Whatu Ora Health NZ Funding

Funding received from Te Whatu Ora Health NZ has been identified as non-exchange revenue as the services provided by Burnett Foundation are to third parties, under the funding terms. These are initially recorded as a liability and recognised as revenue within the financial year even if the services are not delivered due to the no return clause nature of the agreement.

#### 4. Significant accounting policies continued

##### Grants Revenue

Grants revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Where there are unfulfilled conditions attached to the grant and only where there are use or return clauses, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

##### Fundraising Events

Burnett Foundation's fundraising activities involve Big Gay Out and Sweat with Pride plus smaller peer to peer activities. Fundraising non-exchange revenue is recognised at the point at which revenue is received.

##### Donations

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programmes or services and donated goods in-kind. Donations in-kind include donations received for consumables and are recognised as both revenue and an expense when the goods are received. Donations in-kind are measured at their fair value as at the date of receipt, ascertained by reference to the expected cost that would be otherwise incurred by Burnett Foundation.

##### Bequests

Bequests are recognised as revenue upon receipt, unless the will requires performance of certain conditions and there are use or return clauses. If the conditions of the will require performance of certain conditions, which cannot be met then the bequest is returned to the estate of the deceased. Where there is an unspent amount from conditioned bequest revenue relating to the specific purpose to the bequest, the remaining revenue is recorded as income in advance until such time as the conditions are met.

##### Pharmac

Pharmac revenue for donated goods in-kind is recognised on receipt and measured at the value specified in the approved supplier's invoice for the condoms supplied. Although no payment is made, the invoiced amount represents the fair value of the goods received and is recorded as revenue.

##### Other revenue

Other non-exchange revenue is recognised as it is earned.

#### 4.4 Financial Instruments

##### Recognition and initial measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when Burnett Foundation becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through

surplus or deficit (FVTSD), transaction costs that are directly attributable to its acquisition or issue.

Burnett Foundation derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which Burnett Foundation neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

##### Classification and subsequent measurement

###### Financial assets

On initial recognition, a financial asset is classified as measured at: amortised cost or Fair value through other comprehensive revenue and expense (FVOCRE).

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVOCRE:

- it is held within a management model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### Financial assets at amortised cost

All of Burnett Foundation's financial assets, being cash and cash equivalents and receivables, are measured at amortised cost.

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in surplus or deficit. Any gain or loss on derecognition is recognised in surplus or deficit.

###### Financial liabilities – Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in surplus or deficit. Any gain or loss on derecognition is also recognised in surplus or deficit.

##### Impairment of non-derivative financial assets

Burnett Foundation recognises loss allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

Burnett Foundation measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- bank balances for which credit risk (i.e., the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

#### 4. Significant accounting policies continued

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off when Burnett Foundation has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

##### *Cash and cash equivalents*

Cash and cash equivalents includes cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

##### *Trade and other payables*

These amounts represent unsecured liabilities for goods and services provided to Burnett Foundation prior to the end of the financial year which are unpaid. Trade and other payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method. As trade and other payables are usually paid within 30 days, they are carried at face value.

#### 4.5 *Property, plant and equipment*

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Depreciation is charged on a diminishing value basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life.

Assets are depreciated as follows:

Office Furniture	11 – 20% DV
Office Equipment	10 – 67% DV
Leasehold Alterations	8 – 25% DV
Land and Building	0 – 25% DV

Depreciation methods, useful lives, and residual values are reviewed at reporting date and adjusted if appropriate.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

#### 4.6 *Intangible assets*

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange.

Following initial recognition, intangible assets are

carried at cost less any accumulated amortisation and accumulated impairment losses.

The useful lives of intangible assets are assessed as either finite or indefinite.

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

The amortisation period for Burnett Foundation intangible assets are as follows:

Databases / Software	48 - 50% DV (2024: 48% - 50% DV)
----------------------	-------------------------------------

#### 4.7 *Leases*

##### (i) Burnett Foundation as a lessee

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

##### (ii) Burnett Foundation as a lessor

Leases in which Burnett Foundation does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term.

Rent received from an operating lease is recognised as income on a straight-line basis over the lease term. Contingent rents are recognised as revenue in the period in which they are earned.

#### 4.8 *Employee Benefits*

Annual leave and long service leave expected to be settled within 12 months of balance date, are classified as a current liability.

##### **Salaries and annual leave**

Liabilities for salaries and annual leave are recognised in surplus and deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

##### **Long Service Leave**

Employees of Burnett Foundation become eligible for long service leave after a certain number of years of employment, depending on their contract. The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

#### 4.9 *Income tax*

The Burnett Foundation Aotearoa is registered with Department of Internal Affairs Charities Services as a charitable entity; registration number CC22230. Due to its charitable status, Burnett Foundation is exempt from income tax.

#### 4. Significant accounting policies continued

##### 4.10 Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except for receivables and payments, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department is included as part of receivables or payables in the statement of financial position.

##### 4.11 Statement of cash flows

###### Basis of preparation

The statement of cash flows has been prepared using the direct approach.

###### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, current bank accounts, short term deposits with maturity periods of 90 days or less, and bank overdraft accounts.

##### 4.12 Equity

Equity is the community's interest in Burnett Foundation, measured as the difference between total assets and total liabilities. Equity is made up of the following components:

###### Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is Burnett Foundation's accumulated surplus or deficit since its formation.

#### 5. Significant accounting judgements, estimates and assumptions

The preparation of Burnett Foundation's financial statements requires the Board and Management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and underlying assumptions are reviewed on an ongoing basis.

##### 5.1 Judgements

Judgements made in applying Burnett Foundation's accounting policies that have had the most significant effects on the amounts recognised in the financial statements include the following:

- Revenue recognition - Grants – non-exchange revenue (conditions vs restrictions)

Non exchange grant revenue is recognised immediately in the surplus unless there is a return clause associated with the performance of certain obligations.

Exchange grant revenue by its nature would be recognised once the goods or services or equal value have been delivered.

Burnett Foundation must exercise judgement when recognising grant revenue to determine if conditions of the grant contract have been satisfied. This judgement will be based on the facts and circumstances that are evident for each grant contract.

##### 5.2 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. Burnett Foundation based its assumptions and estimates on parameters available when the financial statements were prepared.

Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of Burnett Foundation. Such changes are reflected in the assumptions when they occur.

###### Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators:

- The condition of the asset;
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- The nature of the processes in which the asset is deployed; and
- Change in the market in relation to the asset.

The estimated useful lives of the asset classes held by Burnett Foundation are listed in Note 4.5 (property, plant and equipment) and 4.6 (Intangible Assets).

## 6. Components of net surplus (deficit)

The following specific expenses are part of the total expenditure resulting in the net surplus (deficit):

	<b>2025</b>	<b>2024</b>
	\$	\$
Depreciation	70,374	70,658
Employee Costs	3,800,116	3,342,933
Loss / (gain) on disposal of assets	612	20,134
Audit fee	31,500	25,000

## 7. Intangible Assets

	<b>2025</b>	<b>2024</b>
	\$	\$
Cost	51,320	51,320
Accumulated depreciation	(50,852)	(50,414)
Net book value	<b>468</b>	<b>906</b>

Intangible assets comprise the Fundraising and Services & Outreach and payroll online Databases.

Reconciliation of the carrying amount at the beginning and end of the period:

	<b>2025</b>	<b>2024</b>
	\$	\$
Opening balance	906	1,754
Additions	-	-
Disposals	-	-
Accumulated Depreciation on Disposals	-	-
Depreciation	(438)	(848)
Work in progress	-	-
Closing balance	<b>468</b>	<b>906</b>

## 8. Property, plant and equipment

	Office Furniture	Office Equipment	Leasehold Alterations	Land	Building	Total
<b>2025</b>	\$	\$	\$	\$	\$	\$
Cost	69,869	151,788	50,781	1,525,327	1,283,001	3,080,766
Accumulated depreciation	47,882	112,687	14,865	-	549,882	725,316
Net book value	21,987	39,101	35,916	1,525,327	733,119	<b>2,355,450</b>
<b>2024</b>						
Cost	70,511	138,562	50,781	1,525,327	1,209,984	2,995,165
Accumulated depreciation	45,576	97,000	10,268	-	509,467	662,311
Net book value	24,935	41,562	40,513	1,525,327	700,517	<b>2,332,854</b>

Reconciliation of the carrying amount at the beginning and end of the period:

	Office Furniture	Office Equipment	Leasehold Alterations	Land	Building	Total
<b>2025</b>	\$	\$	\$	\$	\$	\$
Opening balance	24,935	41,562	40,513	1,525,327	700,517	2,332,854
Additions	537	19,590	-	-	73,017	93,144
Disposals	(1,179)	(6,363)	-	-	-	(7,542)
Accumulated Depreciation on Disposals	1,083	5,847	-	-	-	6,930
Depreciation	(3,389)	(21,535)	(4,597)	-	(40,415)	(69,936)
	21,987	39,101	35,916	1,525,327	733,119	<b>2,355,450</b>

## 9. Income in Advance - Operational Grants / Partnerships / Other Funding

	2025	2024
	\$	\$
Partnerships	11,500	26,159
Other Funding	656,794	1,019,233
<b>Total</b>	<b>668,294</b>	<b>1,045,392</b>

Grants are received from various sources to be used for the benefit to fund specific projects.

Projects still in progress at balance date are recorded as Income in Advance, to the extent there is an unfulfilled specified use or return obligation.

Major donors are where money has been donated by an individual for a specific purpose and has not been spent at the year end.

Other funding are other funded projects, and where Te Whatu Ora Health NZ contract has a specific amount for a specific service or function and such activity has not occurred prior to year-end.

## 10. Borrowings

### *Flexible Credit Facility*

A Flexible Credit Facility from the ANZ Bank New Zealand Ltd of \$800,000 was supported by a registered first ranking mortgage over 31-35 Hargreaves Street, St Marys Bay, Auckland by Burnett Foundation and this facility expired 28 June 2024. This was re-instated on 29 October 2024. This is an on-demand facility with no drawdown as on 30 June 2025.

### *Financial Covenants:*

For the year ended 30 June 2025 all covenants imposed on Burnett Foundation by ANZ Bank New Zealand Limited were met.

## 11. Reserves

There have been no reserves established for the current or prior year.

## 12. Related Parties

### *Related Parties*

There have been no transactions between the Trust Board members and Burnett Foundation.

### *Key Management Personnel*

Key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the Trust Board together with the Chief Executive Officer, Head of Shared Services, Head of Services and Outreach, Head of Marketing, Communications and Fundraising, Pou Whakahere Māori and Head of Policy and Science. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis is as follows;

	<b>Number of FTEs</b>	<b>Number of FTEs</b>	<b>2024</b>	<b>2023</b>
<b>Category</b>	<b>2025</b>	<b>2024</b>	<b>\$</b>	<b>\$</b>
Trust Board	7	7	183,629	-
Senior Management	7	6.6	753,065	863,994
			<b>936,694</b>	<b>863,994</b>

There have been no other material related party transactions during the year.

### 13. Operating Leases

#### *Operating Leases as lessee*

Burnett Foundation has entered into commercial leases on premises and equipment. These leases have an average life of between one and five years, with no renewal option included in the contracts. There are no restrictions placed upon Burnett Foundation by entering into these leases.

Future minimum rentals payable under non-cancellable operating leases as at 30 June 2025 and 30 June 2024 are as follows;

	2025	2024
	\$	\$
Less than one year	123,280	113,018
Between one and five years	181,496	184,481
More than five years	223,762	378,422
<b>Total non-cancellable operating lease payments</b>	<b>528,538</b>	<b>675,921</b>

As at the reporting date, the following lease payments have been recognised as an expense;

	2025	2024
	\$	\$
Premises - Rental	91,657	97,211
IT Contract	50,368	39,509
Photocopiers	10,423	10,584
Mobile phones	21,349	22,305
	<b>173,797</b>	<b>169,609</b>

### 14. Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2025	2024
	\$	\$
<b>Financial Assets at amortised cost:</b>		
Cash and cash equivalents	2,819,561	3,751,382
Receivables from exchange transactions	52,769	29,286
Receivables from non-exchange transactions	86,998	55,111
	<b>2,959,329</b>	<b>3,835,778</b>
<b>Financial Liabilities at amortised cost</b>		
Trade and other creditors	517,415	580,766
Accrued Expenditure	98,631	126,570
	<b>616,046</b>	<b>707,336</b>

## **15. Capital commitments**

At reporting date, Burnett Foundation's capital commitments are \$Nil (2024: \$Nil)

## **16. Contingent assets and liabilities**

There are no contingent assets or liabilities at reporting date (2024: \$Nil). Burnett Foundation has not granted any securities in respect of liabilities payable by any other party.

## **17. Events after the reporting date / going concern**

There were no events after reporting date requiring adjustment or to disclosure in the financial statements.

## **18. Going Concern Statement**

The financial statements have been prepared on a going concern basis. In December 2025, the Foundation secured a new contract with Health New Zealand for the delivery of HIV health promotion, prevention, and support services commencing 1 January 2026 to 30 June 2028. This provides certainty of funding and supports the Foundation's operational plans. Based on this, the Board considers the going concern assumption appropriate.

## Independent Auditor's Report

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**To the Trustees of Burnett Foundation Aotearoa**

### Report on the Audit of the financial statements and statement of service performance for the year ended 30 June 2025

#### Opinion

We have audited the financial statements and statement of service performance of Burnett Foundation Aotearoa (the "Trust") which comprise the financial statements on pages 25 to 39 and the service performance information on pages 15 to 21. The complete set of financial statements comprise the statement of financial position as at 30 June 2025, and the statement of comprehensive revenue and expense, statement of changes in net assets/equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements and statement of service performance presents fairly, in all material respects:

- the financial position of the Trust as at 30 June 2025 and its financial performance and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Trust's measurement bases or evaluation methods

in accordance with the Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board ("applicable financial reporting framework").

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements and statement of service performance* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Trust.

#### Other Matter

The financial report of the Trust for the year ended 30 June 2024 was audited by another auditor who expressed an unmodified opinion on those statements on 05 December 2024.

## **Other Information**

The Trustees of the entity are responsible for the other information. The other information comprises the information included from pages 2 to 14 and 22 to 24 but does not include the financial statements and the statement of service performance, and our auditor's report thereon.

Our opinion on the financial statements and the statement of service performance does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

The connection with our audit of the financial statements and the statement of service performance, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and the statement of service performance, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement in the other information, we are required to report that fact. We have noting to report at this stage.

## **Responsibilities of Those Charged with Governance for the financial statements and statement of service performance**

Those charged with governance are responsible on behalf of the Trust for:

- the preparation, and fair presentation of the financial statements and statement of service performance in accordance with applicable financial reporting framework;
- the selection elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- the preparation and fair presentation of service performance information in accordance with the Trust's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- such internal control as those charged with governance determine is necessary to enable the preparation of the financial statements and statement of service performance that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements and statement of service performance, those charged with governance are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the Audit of the financial statements and statement of service performance**

Our objectives are to obtain reasonable assurance about whether the financial statements and statement of service performance as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements and statement of service performance

A further description of the auditor's responsibilities for the audit of the financial statements and statement of service performance is located at the External Reporting Board's website at: <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14-1/>

## **Restriction on use of our report**

This report is made solely to the entity's Trustees, as a body. Our audit work has been undertaken so that we might state to them those matters which we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and its Trustees, as a body, for our audit work, this report or for the opinion we have formed.

**Grant Thornton New Zealand Audit Limited**



**N Breckell**

**Partner**

**Christchurch**

**28 January 2026**